

TEN YEARS SUMMARY

Key Statistical Data

For the year ended 30 June	Unit	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Gas purchased	MMCF	313,132	373,624	415,005	429,144	454,530	445,604	438,389	469,381	434,871	423,760
Gas sold	MMCF	253,606	305,667	343,664	337,096	363,081	361,824	362,313	384,989	362,510	356,628
Mains - transmission	KM	4,175	4,143	4,143	4,126	4,054	4,054	3,997	3,614	3,551	3,551
Mains & services - distribution - additions	KM	376	649	929	528	784	689	758	871	801	673
New connections	Each	434	76,349	129,947	97,128	116,087	89,398	86,359	95,353	96,366	81,411
LPG air mix sales	MMBTU	234,557	254,140	224,956	222,381	163,596	216,015	156,242	108,963	90,966	80,853
Gas meters - produced / assembled	Each	291,050	430,908	453,014	452,670	582,590	503,840	444,850	491,799	614,680	851,460

Income statement

	Rs. Million										
Revenue from Contracts with Customers - Gas Sales	283,804	351,906	317,401	295,722	251,645	184,015	187,028	214,637	182,792	176,545	
GST	(43,066)	(52,277)	(45,914)	(43,922)	(32,381)	(25,252)	(25,666)	(31,234)	(23,939)	(24,004)	
Sales excluding GST	240,738	299,629	271,487	251,800	219,264	158,763	161,362	183,403	158,853	152,541	
Tariff adjustments	208,763	75,930	24,642	38,440	77,903	18,641	(4,689)	(44,787)	3,730	742	
Net sales	449,501	375,559	296,129	290,240	297,167	177,404	156,673	138,616	162,583	153,283	
Cost of gas	(395,917)	(352,354)	(280,595)	(284,344)	(274,794)	(168,464)	(140,658)	(147,285)	(154,261)	(150,516)	
Transmission and distribution costs	(20,661)	(12,620)	(12,651)	(15,216)	(13,198)	(11,842)	(11,277)	(11,306)	(10,281)	(7,836)	
Administrative and selling expenses	(5,698)	(4,818)	(4,237)	(4,513)	(4,484)	(4,163)	(4,049)	(3,616)	(3,514)	(3,212)	
Depreciation	(7,099)	(3,133)	(8,842)	(8,011)	(7,464)	(7,187)	(5,839)	(5,075)	(4,698)	(4,128)	
Other operating expenses	(36,657)	(22,459)	(2,693)	(5,399)	(21,535)	(5,512)	(3,293)	(2,356)	(1,588)	(2,181)	
Other income	23,559	17,280	18,643	15,429	14,248	14,002	13,451	25,799	12,686	16,196	
Profit / (loss) before interest and taxation	7,028	(2,545)	5,754	(11,813)	(10,062)	(5,762)	5,008	(5,222)	927	1,606	
Finance cost	(8,619)	(5,190)	(4,619)	(7,235)	(6,758)	(5,064)	(1,692)	(2,618)	(9,696)	(7,416)	
Profit / (loss) before taxation	(1,591)	(7,735)	1,135	(19,048)	(16,820)	(10,826)	3,316	(7,840)	(8,769)	(5,810)	
Taxation	(10)	(3,709)	820	(2,344)	(1,575)	(4,022)	(1,980)	1,725	3,378	2,057	
Profit / (loss) for the year	(1,601)	(11,444)	1,955	(21,392)	(18,395)	(14,848)	1,336	(6,115)	(5,391)	(3,753)	

Balance Sheet

As at 30 June											
Capital work in progress	12,583	14,931	11,538	11,862	11,527	11,071	8,726	23,433	9,536	8,134	
Operating tangible fixed assets	174,831	160,332	124,449	122,484	118,193	109,453	106,267	73,278	64,406	62,031	
Property, plant & equipment	187,414	175,263	135,987	134,346	129,720	120,524	114,993	96,711	73,942	70,165	
Intangible assets	196	226	111	2	21	49	74	25	36	89	
Right of use assets	74	85	149	221	-	-	-	-	-	-	
Long term financial assets	1,947	2,847	3,248	1,510	1,628	1,821	2,051	1,776	1,913	1,866	
Deferred tax	8,366	2,823	2,592	-	-	-	2,476	2,669	292	-	
Non-current assets	197,997	181,244	142,087	136,079	131,369	122,394	119,594	101,181	76,183	72,120	
Stores spares & loose tools	3,664	3,646	3,455	2,717	2,364	2,015	2,472	2,147	1,821	2,174	
Stock in trade	3,445	2,304	1,576	2,106	1,799	1,125	1,139	802	860	889	
Trade debts	118,245	102,209	92,134	91,809	84,157	76,761	82,137	86,285	90,352	78,906	
Other receivables	708,847	471,897	360,783	340,071	275,146	151,970	80,194	58,047	81,831	61,253	
Interest and mark-up accrued	18,595	16,692	15,154	15,113	13,110	11,691	10,594	9,191	7,661	6,292	
Taxation - net	13,844	16,079	17,609	19,192	19,536	19,549	18,867	19,987	17,443	10,475	
Trade deposits & prepayments	593	976	1,131	699	202	172	147	482	282	137	
Cash & bank balances	384	763	574	700	338	410	897	954	984	1,200	
Current assets	867,617	614,566	492,416	472,406	396,653	263,693	196,447	177,895	201,234	161,326	
Total Assets	1,065,614	795,810	634,503	608,485	528,023	386,087	316,041	279,076	277,417	233,446	
Share capital	8,809	8,809	8,809	8,809	8,809	8,809	8,809	8,809	8,809	8,809	
Reserves	(71,332)	(67,395)	(55,328)	(56,847)	(37,875)	(19,076)	(4,455)	(6,391)	(234)	4,806	
Surplus on revaluation of fixed assets	59,835	54,107	24,347	24,347	21,043	13,673	11,728	11,728	10,252	10,252	
Total Equity	(2,688)	(4,479)	(22,172)	(23,691)	(8,022)	3,406	16,082	14,146	18,827	23,867	
Deferred tax	-	-	-	-	-	-	-	-	-	3,321	
Employees post-retirement benefits	7,472	7,724	5,603	5,096	5,847	5,935	4,886	4,704	4,688	3,470	
Long term deposits & advances	31,118	28,478	26,027	23,308	20,629	18,331	16,429	13,555	11,411	9,379	
Payable against transfer of pipeline	608	685	756	820	879	933	983	1,028	1,069	-	
Deferred credit	5,199	4,304	4,593	4,605	4,844	6,038	5,321	5,842	7,115	5,449	
Contract liabilities	9,767	9,517	7,786	6,197	4,402	-	-	-	-	-	
Lease liability	13	19	43	105	-	-	-	-	-	-	
Long term financing	27,335	17,016	21,235	29,088	36,920	44,722	48,790	22,573	17,493	20,860	
Non-current liabilities	81,512	67,743	66,043	69,219	73,522	75,959	76,409	47,702	41,776	42,479	
Current portion of long term financing	4,854	6,665	8,081	8,086	9,838	11,574	7,045	5,756	8,146	4,046	
Short term borrowings	34,096	23,878	23,751	14,980	16,294	9,760	2,901	4,860	989	3,141	
Trade payables	876,467	632,570	500,257	478,933	376,881	234,616	168,177	143,782	145,975	114,771	
Other payables	50,934	50,644	40,577	42,715	41,013	32,923	28,060	45,829	27,167	18,311	
Current portion of payable against transfer of pipeline	77	71	65	59	54	49	45	41	38	-	
Current portion of deferred credit	510	443	442	432	395	571	423	428	430	-	
Current portion of contract liabilities	297	263	232	192	167	-	-	-	-	-	
Current portion lease liability	53	55	84	117	-	-	-	-	-	-	
Interest and mark-up accrued	19,502	17,957	17,143	17,442	17,881	17,229	16,899	16,532	34,069	26,831	
Taxation - net	-	-	-	-	-	-	-	-	-	-	
Current liabilities	986,790	732,546	590,608	562,957	462,523	306,722	223,550	217,228	216,814	167,100	
Total equity and liabilities	1,065,614	795,810	634,503	608,485	528,023	386,087	316,041	279,076	277,417	233,446	
Earning Per share	(Rupees)	(1.82)	(12.99)	2.22	(24.28)	(20.88)	(16.86)	1.52	(6.94)	(6.12)	(4.26)